

HAT Members Bulletin:

HAT's Bylaws and Constitution

Habitat Acquisition Trust (HAT) is required to update our Bylaws and Constitution to meet the new Societies Act standards. In order to transition into the new act, HAT's Board has prepared revised bylaws, which have been reviewed by staff. Our proposed new Bylaws are consistent with our current bylaws, with a few minor changes, summarized below.

We are seeking feedback on these new Bylaws from our Members until **November 20**. Please send any feedback to hatmail@hat.bc.ca with subtitle: **Bylaws**. Following this review period, the Board will present the finalized Bylaws and Constitution for approval at our next Annual General Meeting in January 2018.

Summary of changes

Memberships:

We have reduced Membership types from 9 to 5. (See new Bylaws: Section 2.2)

Termination of Membership:

We have adjusted termination of Membership to reflect Model bylaws which recommend that a Membership is terminated after 6 months (previously 60 days) if member is not in good standing (membership fees are unpaid). (See new Bylaws: Section 2.9, 2.10).

Quorum for General Meetings:

We have adjusted Quorum to reflect Model bylaws which recommend that Quorum for a general meeting be set at 3 members (previously 5 members) or 10% of voting members, whichever is greater. (See new Bylaws: Section 3.8)

Appointing and removing Auditors:

We have revised wording around appointing an auditor to be consistent with Model bylaws to include a power to appoint an auditor, if necessary; (See new Bylaws: Section 3.2)

Ordinary Resolution:

We have adjusted wording to reflect Model Bylaws, with the addition of Current Bylaws section that requires a special resolution to restrict borrowing powers of directors. (See new Bylaws: Section 3.16, 7.4)

Election or Appointment to Board Positions:

We have adjusted wording to reflect Model bylaws which recommend that a Director can hold a combination of any two Board positions, except for President. (See new Bylaws: Section 6.2)

Directors At Large

We have adjusted wording to reflect Model bylaws which recommend that non-office holding Directors be appointed Directors-at-large. (See new Bylaws: Section 6.2)